

# TIEFENBACH

Control Systems GmbH



Tiefenbach Control Systems GmbH · Rombacher Hütte 18A · D-44795 Bochum

## Successful succession solution for Tiefenbach Control Systems

**Bochum, March 30, 2022 – Tiefenbach Control Systems continues its long-term growth story by entering into a partnership with Family Trust Investor ("Family Trust"). The company will continue to operate at the existing locations and will grow through the introduction of new products and the development of new geographical markets.**

After 26 years of successful development as part of the Knapheide family group of companies, Tiefenbach has been acquired by Family Trust as of March 30, 2022 as part of a planned succession solution. As a long-term investor, Family Trust will invest in the continued growth of Tiefenbach, for example by broadening the company's product and service portfolio as well as by developing new geographical markets. In addition, Tiefenbach and Family Trust will jointly explore further acquisitions within in the broader mining sector.

The partnership between Tiefenbach and Family Trust will have no impact on customers and business partners of Tiefenbach Control Systems, we look forward to our continued close and successful cooperation based on trust.

### About Tiefenbach Control Systems

Tiefenbach Control Systems GmbH produces and sells electrohydraulic and hydraulic control systems for the mining, offshore, and heavy machinery industries. The company operates out of its headquarters in Bochum (Germany) as well as three further international subsidiaries, employs c. 140 employees.

Tiefenbach exports over 90% of all products, and generated c. EUR 35m revenues in the last financial year.

Please visit [www.tibacon.com](http://www.tibacon.com) for more information

### About Family Trust Investor

Family Trust is a long-term investor founded by entrepreneurs with a focus on succession solutions for family-owned businesses. In addition to significant own funds of the managing partners, Family Trust invests the assets of institutional investors, family offices, as well as entrepreneurial families. The aim of the Family Trust is to develop companies in a long-term and sustainable manner within the framework of well-structured succession solutions.

Please visit [www.familytrust.de](http://www.familytrust.de) for more information.



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